



Updated October 2024

MIAMI

Global Innovation Hub
& Gateway to the Americas



MIAMI-DADE
BEACON COUNCIL



BUILDING AN ECONOMY THAT WORKS

Official Economic Development Organization for Greater Miami



Allows for predictability and better decision-making. Includes everything from environmentally sustainable to building talent pipelines, proper infrastructure, etc.



Diversity is not a proxy for economic disparity – we have to be intentional. Inclusion is essential to systemic change and equitable access to prosperity County-wide.



A competitive economy opens the door for investment and accelerates growth. A dollar invested in Greater Miami offers better return than anywhere else.



ACHIEVING OUR MISSION



**Growing the
Economy**



**Championing
Greater Miami**



**Investing
in People**



**Shaping
the Future**



**MIAMI-DADE
BEACON COUNCIL**

Our Impact on Greater Miami

Since 1985

160,000+
New Direct Jobs

\$8.4 Billion
Capital Investments

1,385+
Companies



SOUTH FLORIDA: BUILT FOR BUSINESS

Florida	\$1.6 Trillion GDP	22 Million Population	
South Florida	\$484 Billion GDP	6.1 Million Population	2.9 Million Combined Workforce
Greater Miami	\$220 Billion GDP	2.7 Million Population	





Keys to Greater Miami's Success

**Foundational
Advantages**

**Diversified
Economy**

**World-Class
Talent**



ADVANTAGES: LOCATION & CONNECTIVITY

Miami International Airport

- 95+ airlines / 184 non-stop flights
- Daily service to Hubs in EU, ME, and LATAM
- #1 US Airport for International Freight & #6 in the World
- #2 US Airport for International Passengers & #10 for Total Passengers
- #3 US Airport for Total Freight & #6 in the World
- Certified global Pharma Hub

PortMiami

- #1 Cruise Port in the World
- #1 Port in Florida
- #2 in North America for efficient container performance
- 334,500+ jobs in Miami-Dade
- 100+ Countries served
- 2nd most important economic engine in Miami-Dade County, contributing \$43 billion annually to the local economy



ADVANTAGES: GLOBAL BUSINESS HUB

#1 Market for Foreign Direct Investment"

Financial Times/Nikkei

#1 Region in N.A. for Investment

(World Biz Magazine 2022)

#1 City to do Business in Latin America

(America Economia)

2nd largest international finance hub on east coast

Established Support for Global Business

- 78 Consulates
- 42 Bi-national Chambers of Commerce
- 29 Foreign Trade Offices
- 22 Foreign Bank Agencies
- #1 US Metro for Foreign-Born population
- 100+ languages spoken





ADVANTAGES: POSITIVE BUSINESS CLIMATE & PRO-BUSINESS LEADERSHIP

Favorable Business Tax Environment

- 0% Local & State Income Tax
- 5.5% State Corporate Income Tax
- 7% Sales Tax (6% state + 1% Local)

Multiple Incentives from Florida, Miami-Dade and Local Municipalities

- Target Industry Incentives
- Workforce Training Incentives
- Special Opportunity Incentives





DIVERSIFIED ECONOMY

Target Industries



Aviation

Jobs: 31,285

Average Earnings: \$100,000

GRP: \$4.4 Billion

6X
Avg. US
Growth



Hospitality & Tourism

Jobs: 180,458

Average Earnings: \$46,000

GRP: \$9.5 Billion



Life Sciences & Healthcare

Jobs: 186,417

Average Earnings: \$86,000

GRP: \$31.2 Billion

2X
Avg. US
Growth



Creative

Jobs: 43,000

Average Earnings: \$91,000

GRP \$2.9 Billion

2X
Avg. US
Growth



Technology

Jobs: 46,325

Average Earnings: \$111,000

GRP: \$10.4 Billion

2X
Avg. US
Growth



Finance

Jobs: 48,880

Average Earnings: \$175,000

GRP: \$23 Billion



Trade & Logistics

Jobs: 46,208

Average Earnings: \$78,000

GRP: \$13.1 Billion

2X
Avg. US
Growth





FINANCIAL SERVICES CONTINUE TO DRIVE MAJOR GROWTH

3X Faster

Finance Sector grew 3X
faster than overall local
economy over last 10 years

 CITADEL

 Santander

 FINANCIAL

 Blackstone

 THOMABRAVO

millennium

ATOMIC 

 ALTURA
CAPITAL

ICAHN ENTERPRISES L.P.

ICV
PARTNERS



Harlem Capital



BNP PARIBAS

//ABANCA

 STARWOOD
CAPITAL GROUP

JPMORGAN CHASE & CO.

\$13.5 Billion

Total VC investments in Miami
startups & late-stage companies
between 2021-2023 (1,104 deals)

- \$2.4 Billion across 393 deals in 2023
- #11 in the US for total VC Funding in 2023
- 69% of Florida's VC investments for 2023



TECH SECTOR DRIVING MAJOR GROWTH

81% Growth

Tech Sector growth in past
10 years – almost 3X
growth since 2020 alone

Blackstone

INSIGHTEC

Kaseya®

blink®

LeverX



amazon



Startup Genome

Miami Among Top 20 Startup Ecosystems In the World

- 162% growth in Ecosystem Value (\$36BN vs. \$94.4BN)
- Moved up 7 ranks to #16 globally
- #6 in North America





INNOVATION ECOSYSTEM LEVERAGES COLLABORATION

Builds on Greater Miami's Strong Industry Clusters

Higher ED & Tech Commercialization

Our College and Universities are not only producing world-class talent but commercializing research at an increased pace.



Tech Start-Ups & Leaders

Tech business is booming with tech leaders expanding and innovative start-ups being created across key industry verticals.



Incubators, Accelerators & Co-Working Spaces

Local and global accelerators are the basis of our innovation ecosystem.



Investors

VC, PE, Angel & other investors increasingly making serious moves in Miami.





WORLD-CLASS TALENT

#1 State University System in the US (7 yrs. straight!)

US News & World Report 2023

#4 Public University in the US: FIU

Wall Street Journal 2024

#3 Best High School in the US: School of Advanced Studies, Miami-Dade Public Schools & Miami Dade College

US News & World Report 2024

#1 Most Diverse Tech Workforce in US

CompTech

#1 Talent Migration Metro (from NYC, Chicago & Washington DC)

Pipeline for Top-Level Talent

- Five R1 & R2-ranked Research Universities
- 375,000 College Students in the region – 100,000 at Miami Dade College
- 2,000+ Finance & Accounting Graduates annually
- 39% increase in individuals with a graduate degree from 2012 to 2023
- 41% of Foreign-Born population has an advanced degree (2nd only to San Jose)
- Miami is the #1 talent migration destination among U.S. metros, drawing from NYC, Chicago and Washington DC





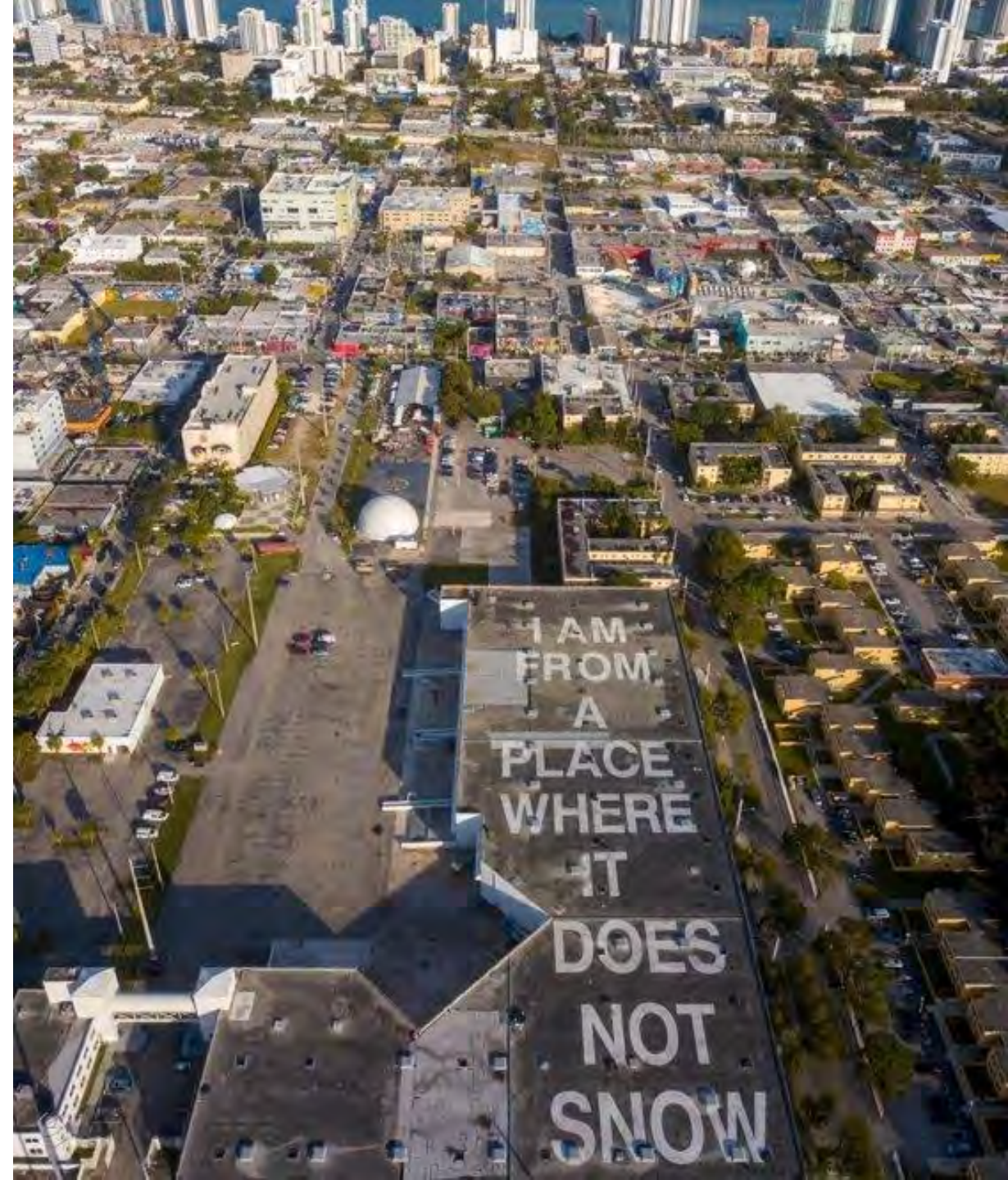
INTERNATIONAL COMMUNITY, VIBRANT ARTS & CULTURE





GROW IN MIAMI: WORK WITH THE BEACON COUNCIL

- Building Connections
- Talent Recruitment & Training
- Site Selection & Property Search
- Project Management
- Permitting Assistance
- Access to Capital & Business Incentives
- International Growth
- Business & Economic Research







**MIAMI-DADE
BEACON COUNCIL**

**Scan to learn
more about &
connect with
The Beacon
Council**

